

# LONDON BOROUGH OF HAMMERSMITH & FULHAM

**Report to:** Pension Fund Committee

**Date:** 15 November 2022

**Subject:** Governance Log of Recommendations

**Report author:** Patrick Rowe, Pension Fund Manager

**Responsible Director:** Phil Triggs, Tri-Borough Director of Treasury and Pensions

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## SUMMARY

The 32 recommendations from the report of an independent consultant commissioned by officers to carry out an independent review of the governance arrangements for the Pension Fund were recently presented to the Pension Fund Committee.

This paper provides the Pension Fund Committee with a progress log of the recommendations that came from that review, and results achieved to date on them.

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## RECOMMENDATIONS

1. The Pension Fund Committee is recommended to note the log with a view to setting a deadline for final completion, given the lengthy time period that has passed since publication of the report.

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**Wards Affected:** None

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Our Values	Summary of how this report aligns to the H&F Values
Being ruthlessly financially efficient	Ensuring good governance for the Pension Fund should ultimately lead to better financial performance in the long run for the Council and the council tax payer.

## Financial Impact

None

## Legal Implications

None

## **DETAILED ANALYSIS**

### **Background**

1. A Treasury and Pensions review of Tri-Borough arrangements was commissioned in 2019 and a report published early in 2020. The review concluded that the Tri-Borough arrangement for Treasury and Pensions should continue, and a further recommendation determined that officers should commission an independent governance review of the LBHF Pension Fund.
2. An experienced LGPS practitioner was appointed, John Raisin, ex S151 officer of LB Waltham Forest.
3. Mr Raisin completed his governance report in November 2020 and the report was presented to the Pension Fund Committee on 3 March 2021.
4. The report made 32 recommendations, which have been recorded in a progress log to demonstrate the various stages of completion of the recommendations.
5. The log shows that good progress has been made, with 27 recommendations implemented, and five outstanding.

## **LIST OF APPENDICES**

Appendix 1: Log of Recommendations